

# Paying your deferred VAT in instalments

As part of HMG support package now on offer they are enabling vat registered businesses to pay the deferred vat in instalments

The scheme is now open, but we are unable to apply on your behalf as agents. We can use you login to complete the application but you will need to confirm and submit.

## **VAT deferral new payment scheme – join from 23 February**

If you deferred paying VAT due in the period from 20 March to 30 June 2020, you should pay it by 31 March 2021 if you can. This is your decision.

If you can't afford to pay by 31 March 2021, you can join the VAT deferral new payment scheme and pay your deferred VAT over a longer period.

The online service will open on 23 February 2021 and close on 21 June 2021. You can make up to 11 monthly instalments, interest free. The earlier you join, the more months you can spread your payments across.

Businesses will need to opt-in to the VAT Deferral New Payment Scheme. They can do this via the online service that opens on 23 February and closes on 21 June 2021.

Payments can easily be set up via the new payment scheme portal. Businesses can spread their payments with two to 11 equal monthly instalments, interest free. Payments can start from March 2021 and the earlier businesses opt-in the more instalments are available to help spread the cost and provide further support.

You can join the scheme online without the need to call – search 'Pay deferred VAT' on GOV.UK for more information and to join quickly and simply online when the scheme opens.

If you need more time, please contact us – go to GOV.UK and search 'if you cannot pay your tax bill on time'.